



Essential Estate Planning Information Requirements 2023

1. About Your Family

A brief note, no more than three or four A4 pages, setting out family circumstances, concerns & worries as well as any objectives which should be taken into account in deliberations.

2. About Your Estate and that of your spouse or civil partner:

Information for each spouse or civil partner:

- Details of each asset (property, investments, savings, chattels):
 - A brief description of the asset.
 - It's current value (including basis for valuation).
 - It's date and cost of acquisition.
 - The date and cost of any enhancement expenditure.
 - Details of the legal and beneficial ownership of the asset.
- A copy of your latest Wills.
- Your latest self-assessment calculations (probably 5th April 2021).
- A copy of the latest accounts available for trading and investment businesses where appropriate.
- Details of any life assurance policies (provider, account number, copy deeds).
- Details of liabilities such as loans, mortgages (amounts of loan, purpose, terms, account numbers).

- Details of any gifts made to individuals or trusts in the last 14 years (date and value transferred and name of recipient).

ABOUT YOUR ESTATE: EXAMPLE

| Asset Description | Current Market Value 2023 | Cost | Year Acquired |
|--------------------------------------|--------------------------------------|-----------------|--------------------------|
| Family Home | 100 | 50 | 1995 |
| Investment Property 1 | 100 | 50 | 1997 |
| Investment Property 2 | 100 | 50 | 2008 |
| Shares in your Trading Company | 100 | 50 | 1987 |
| Shares in your Investment Company | 100 | 50 | 2005 |
| Other Assets | 100 | 50 | 2010 |
| Investment Portfolio | 100 | 50 | 2007 |
| Cash Accounts | 100 | 100 | |
| Loans, mortgages | -100 | 0 | |
| | <hr/> <hr/> 700 | <hr/> <hr/> 450 | |



