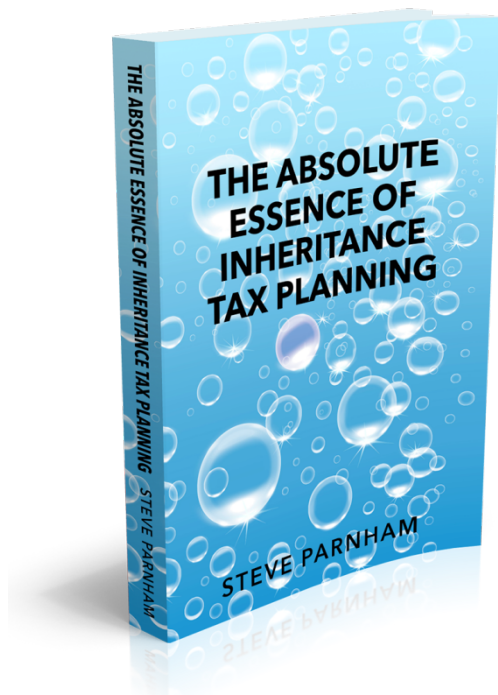


The Fixed Fee Inheritance Tax Review 2023



My fixed fee inheritance tax review will:

- Quantify your exposure to inheritance tax.
- Apply the Jenkins Test to your circumstances.
- Identify key issues which require further attention.
- Identify the more detailed information required to move to the next level.
- Give you definite direction for the immediate future.
- Prove equally effective for family members who will suffer the tax consequences of an ineffective succession strategy.

If you subsequently decide to commission a Specialist Inheritance Tax Report, the cost of a Review is deductible against my fee for a Report.

The review may therefore be considered as a standalone exercise which will form the foundation for your future deliberations.

ABOUT ME

I am a Chartered Tax Adviser, a Trust & Estate Practitioner and author of several tax driven books including, 'The Absolute Essence of Inheritance Tax Planning' which is available in Kindle and paperback formats from Amazon. I am also a consulting author for a major provider of private client tax technical intelligence to the legal profession.

WHAT I NEED TO PREPARE YOUR REVIEW

1. About You & Your Family

A brief note, no more than two or three A4 pages, setting out your family circumstances, concerns & worries as well as any objectives which you would like to be taken into account in deliberations.

2. About Your Estate and That of Your Spouse or Civil Partner:

- a) Details of each asset making up your estate – see example overleaf.
- b) A copy of your latest Wills (if you have Wills).
- c) Your gifting history, if appropriate.
 - i.e. Details of any gifts made to individuals or trusts in the last 14 years (date and value transferred and name of recipient would be useful) where appropriate.
- d) If you have a trading or investment business a copy of a recent set of accounts.

Gathering and collating information can be a daunting task. This information is a crucial element in ensuring that I fully understand your aspirations and circumstances. Without understanding you and your family it is impossible for me, or anyone else, to effectively offer advice.

If you have read 'The Absolute Essence of Inheritance Tax' and in particular Part VI, then I recommend that you consider preparing your own Review as your next step.



ABOUT YOUR ESTATE: EXAMPLE

Asset Description	Current Market Value 2023	Cost	Year Acquired
Family Home	100	50	1995
Investment Property 1	100	50	1997
Investment Property 2	100	50	2008
Shares in your Trading Company	100	50	1987
Shares in your Investment Company	100	50	2005
Other Assets	100	50	2010
Investment Portfolio	100	50	2007
Cash Accounts	100	100	
Loans, mortgages	-100	0	
	<hr/> <hr/>	<hr/> <hr/>	
	700	450	



