



SPECIALIST TRUST REVIEW 2023

Complete Clarity on Trust Compliance & Planning for the Trustees and Beneficiaries of existing trusts.

Existing trusts can appear irritatingly complex and compliance can occasionally fall below what HMRC may consider acceptable over time. The original objectives of setting up the trust may have become unclear and even unsuitable for current circumstances. A Specialist Trust Review will give trustees and beneficiaries a fresh start and a fresh perspective.

- Are you fully compliant with Tax Law and HMRC's requirements for income tax, capital gains tax, inheritance tax and the Trust Register?
- Does your trust deed require attention for the passage of time, legislative changes and changing HMRC practice as well as the current needs of beneficiaries?
- Planning with trusts - is it on course ... or is there even a plan?
- Considering winding up your trust?
- Pre-22 March 2006 Life Interest / Interest in Possession Trusts a speciality.

Information Requirements for your health check:

- A copy of the trust deed.
- Copies of any deeds of appointment.
- The latest SA900 (Trust tax return).
- The latest R185's (Statement of Beneficiaries income).
- A brief history and rationale for the trust.
- Copy of any capital gains tax holdover claims.
- Identification of assets within the trust and their current market values.

On receipt of the above information, I will be able to give you an estimate for preparing your report. New trusts are best considered as part of an individual's estate planning.