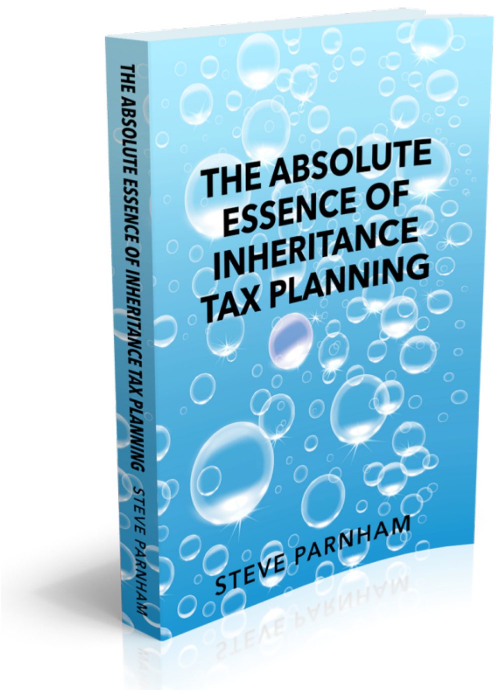
Specialist Inheritance Tax Reports 2025



My Specialist Inheritance Tax Report will:

- Quantify your exposure to inheritance tax and professionally refine the detail and assumptions underlying this essential working calculation so that it delivers the clarity and risk assessment you need.
- Consider the practical tax planning opportunities and strategies uniquely appropriate for your specific circumstances in sufficient detail and depth to constitute the essential bedrock for the effective execution of a robust inheritance tax planning strategy.
- Identify and deal with the key practical and tax issues you face.
- Discuss the findings and their implications in focussed zoom or live meetings.
- Prove equally effective for family members who will suffer the tax consequences of an ineffective succession strategy.

Specialist Inheritance Tax Reports are particularly relevant for estates with significant exposure to inheritance tax, where investment properties and property portfolios are material and/or where trading or investment businesses, trusts, etc are involved.

While a Report may therefore be considered as a standalone exercise which will direct and inform your future planning it is additionally a working document which is reviewed and updated each year and will manage your inheritance tax and estate planning.

It is the ‘must have’ for anyone who is serious about their planning.

ABOUT ME

I am a Chartered Tax Adviser, a Trust & Estate Practitioner and author of several tax driven books including, ‘The Absolute Essence of Inheritance Tax Planning’ which is available in Kindle and paperback formats from Amazon. I am also a consulting author for a major provider of private client tax technical intelligence to the legal profession.

WHAT I NEED TO PREPARE YOUR INHERITANCE TAX REPORT

About You & Your Family

A brief note (one to four A4 pages) setting down family circumstances, concerns & worries as well as the objectives which should be taken into account in deliberations.

A brief family tree and dates of birth of relevant individuals.

About Your Estate and That of Your Spouse or Civil Partner

Information for each spouse or civil partner:

- Details of each asset (property, investments, savings, chattels):

- A brief description of the asset.
- It’s current value (including basis for valuation).
- It’s date and cost of acquisition.
- The date and cost of any enhancement expenditure.
- Details of the legal and beneficial ownership of the asset.

- A copy of your latest Wills.

- Your latest self-assessment calculations (probably 5th April 2024).

- A copy of the latest accounts available for trading and investment businesses where appropriate together with copies of any shareholders or partnership agreement.

- Details of any life assurance policies (provider, account number, copy deeds).

- Details of liabilities such as loans, mortgages (amounts of loan, purpose, terms, account numbers).

- Details of any gifts made to individuals or trusts in the last 14 years (date and value transferred and name of recipient).

Gathering and collating information can be a daunting task. This information is a crucial element in ensuring that I fully understand your aspirations and circumstances so that I can build an effective plan for you. Without understanding you and your family it is impossible for me, or anyone else, to effectively offer advice.

I appreciate that this may take several weeks. You may nevertheless commission a Report before the gathering and collation is complete though I would ask for the information referred to in ‘About You & Your Family’ and an outline of the information in ‘About Your Estate and That of Your Spouse or Civil Partner’ at the outset.

Why Me?

I have over 40 years' experience in trust and private client taxation working within firms of accountants, law firms and tax consultancies at a senior level as well as 15 years running my own practice. Having worked in the private client departments of two Legal 500 firms I am well used to painstakingly and critically reviewing clauses in wills, trust deeds and other documents on a regular basis to achieve tax advantage for my clients. I continue to seamlessly work with and alongside accountants and law firms to assist their clients in my specialist field.

I provide technical written support for Lexis PSL (which is used by 88 out of 100 law firms for tax, legal and technical research) and I am regularly nominated by the ICAEW as one of their top online influencers. I am an author of various books on private client matters including Inheritance tax.

I am a Chartered Tax Adviser (CTA), a Fellow of the Association of Tax Technicians (ATT) and a Trust & Estate Practitioner (TEP).

STEPHEN PARNHAM
TAXATION